2015-16 Federal Direct Stafford Loan Request Instructions

If you would like to borrow a Federal Direct Stafford loan please complete the following steps:

1. **Complete this Federal Direct Stafford Loan Request Form**

2. **Complete your electronic Federal Direct Stafford Loan Master Promissory Note (eMPN) online**
   - First-time borrowers must complete an electronic Federal Direct Stafford Loan Master Promissory Note (eMPN) online at studentloans.gov. Returning students who borrowed within the last 12 months are not required to complete this step.

3. **Complete your entrance counseling online**
   - First-time borrowers must complete entrance counseling at studentloans.gov. Returning students who borrowed previously are not required to complete this step.

Federal Direct Stafford Loans

**Federal Direct Subsidized Stafford Loan**

The Federal Direct Subsidized Stafford Loan is a need-based loan. Student eligibility is determined by the Free Application for Federal Student Aid (FAFSA). Loan interest does not accrue while students are enrolled at least half time. After leaving school, there is a six-month grace period before loan repayment begins.

**Federal Direct Unsubsidized Stafford Loan**

The Federal Direct Unsubsidized Stafford Loan is not based on need. Student eligibility is determined by the Free Application for Federal Student Aid (FAFSA). Loan interest accrues while the student is enrolled. After leaving school, there is a six-month grace period before loan repayment begins.
Federal Direct Stafford Loan Request Form

Last Name
First Name
Middle Initial

Student Number
Email

Subsidized Loan
- The federal government pays the interest on a Direct Subsidized Stafford Loan during in-school status and authorized deferment periods.

Unsubsidized Loan
- The student is responsible for paying the interest on a Direct Unsubsidized Stafford Loan during all periods.

The following are the maximum amounts that students may borrow each year through the Federal Direct Stafford Loan programs. Note that the base amount may be subsidized, unsubsidized, or a combination of both.

<table>
<thead>
<tr>
<th></th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
<th>Fourth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base Amount:</td>
<td>$3,500</td>
<td>$4,500</td>
<td>$5,500</td>
<td>$5,500</td>
</tr>
<tr>
<td>Additional Unsubsidized Amount:</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$2,000</td>
</tr>
</tbody>
</table>

Note: The Office of College Aid will process the loan type(s) you request after first determining your eligibility to borrow through the Federal Subsidized Loan Program.

Please indicate your grade level:

☐ First Year  ☐ Second Year  ☐ Third Year  ☐ Fourth Year

What is the combined total (subsidized and/or unsubsidized) you wish to borrow for the 2015-16 school year?

$_____________________

Please indicate the type of loan that you would like to borrow by checking one or more of the boxes below:

☐ Subsidized  ☐ Unsubsidized

If you are not eligible for a subsidized loan do you want the amount you requested in an unsubsidized loan?

☐ Yes  ☐ No, I only want to borrow a subsidized loan

Students considered independent by federal guidelines, or students whose parents are not able to borrow a Direct PLUS Loan, may be eligible to borrow an additional $4,000 in their first- and second-years, and an additional $5,000 in their third- and fourth-years under the Direct Unsubsidized Loan Program.

Student Signature
Date