2019-20 Federal Direct Stafford Loan Request Instructions

If you would like to borrow a Federal Direct Stafford loan please complete the following steps:

1. **Complete this Federal Direct Stafford Loan Request Form**

2. **Complete your electronic Federal Direct Stafford Loan Master Promissory Note (eMPN) online**
   
   First-time borrowers must complete an electronic Federal Direct Stafford Loan Master Promissory Note (eMPN) online at [studentloans.gov](http://studentloans.gov). Returning students who borrowed within the last 12 months are not required to complete this step.

3. **Complete your entrance counseling online**
   
   First-time borrowers must complete entrance counseling at [studentloans.gov](http://studentloans.gov). Returning students who borrowed previously are not required to complete this step.

**Federal Direct Stafford Loans**

*Federal Direct Subsidized Stafford Loan*

The Federal Direct Subsidized Stafford Loan is a need-based loan. Student eligibility is determined by the [Free Application for Federal Student Aid (FAFSA)](http://www.fafsa.gov). Loan interest does not accrue while students are enrolled at least half time. After leaving school, there is a six-month grace period before loan repayment begins.

*Federal Direct Unsubsidized Stafford Loan*

The Federal Direct Unsubsidized Stafford Loan is not based on need. Student eligibility is determined by the [Free Application for Federal Student Aid (FAFSA)](http://www.fafsa.gov). Loan interest accrues while the student is enrolled. After leaving school, there is a six-month grace period before loan repayment begins.
2019-20 Federal Direct Stafford Loan Request Form

Last Name  First Name  Middle Initial

Student Number  Email

Subsidized Loan
- The federal government pays the interest on a Direct Subsidized Stafford Loan during in-school status and authorized deferment periods

Unsubsidized Loan
- The student is responsible for paying the interest on a Direct Unsubsidized Stafford Loan during all periods.

The following are the maximum amounts that students may borrow each year through the Federal Direct Stafford Loan programs. Note that the base amount may be subsidized, unsubsidized, or a combination of both.

<table>
<thead>
<tr>
<th></th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
<th>Fourth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base Amount:</td>
<td>$3,500</td>
<td>$4,500</td>
<td>$5,500</td>
<td>$5,500</td>
</tr>
<tr>
<td>Additional Unsubsidized Amount:</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$2,000</td>
</tr>
</tbody>
</table>

Note: The Financial Aid Office will process the loan type(s) you request after first determining your eligibility to borrow through the Federal Subsidized Loan Program.

Please indicate what terms you wish to borrow (check all that apply):

- [ ] Summer 2019
- [ ] Autumn 2019
- [ ] Winter 2020
- [ ] Spring 2020

What is the combined total (subsidized and/or unsubsidized) you wish to borrow for the 2019-20 school year?

$_______________________

Please indicate the type of loan that you would like to borrow by checking one or more of the boxes below:

- [ ] Subsidized  
- [ ] Unsubsidized

If you are not eligible for a subsidized loan do you want the amount you requested in an unsubsidized loan?

- [ ] Yes  
- [ ] No, I only want to borrow a subsidized loan

If you are awarded Federal Work Study, would you like us to reduce/cancel it to allow for maximized subsidized loan?

- [ ] Yes, please adjust my FWS to allow for maximum subsidized funds  
- [ ] No, please retain my full FWS

Students considered independent by federal guidelines, or students whose parents are not able to borrow a Direct PLUS Loan, may be eligible to borrow an additional $4,000 in their first- and second-years, and an additional $5,000 in their third- and fourth-years under the Direct Unsubsidized Loan Program.

Student Signature  Date